

Off Campus Living Budget

The following form has been developed to help students work out a semester/monthly budget that they can realistically follow. It will help you plan and track expenses each semester. Complete the worksheet as thoroughly as possible.

INCOME (List all income available to you from all sources)

One-time income:

Scholarships \$ _____
 Grants \$ _____
 Monetary gifts received \$ _____
 Personal savings \$ _____
 Loans \$ _____
 Other \$ _____

Subtotal One-time income: \$ _____

Monthly Income:

Salary/work wages \$ _____
 Allotment (from parents) \$ _____
 Stipend \$ _____
 Other \$ _____
Subtotal Monthly income: \$ _____

TOTAL INCOME: \$ _____

EXPENDITURES (List all expenses you expect to have each semester or month)

One-time expenses per semester:

School related

Tuition \$ _____
 Fees \$ _____
 Books and supplies \$ _____
 Meal plan \$ _____
 Parking permit \$ _____
 Other \$ _____

Subtotal school related: \$ _____

Non-school related

Telephone set-up \$ _____
 Cable/internet installation \$ _____
 Renter's insurance \$ _____
 Health/medical insurance \$ _____
 Vehicle insurance \$ _____
 Furniture \$ _____
 Other \$ _____

Subtotal non-school related: \$ _____

Travel related (break periods)

Transportation \$ _____
 Hotel \$ _____
 Food \$ _____
 Other \$ _____

Subtotal travel \$ _____

Monthly expenses:

Housing

Rent \$ _____
 Electric \$ _____
 Gas \$ _____
 Telephone (landline) \$ _____
 Telephone (cellular) \$ _____
 Cable/Internet \$ _____
 Furniture rental \$ _____
 Other \$ _____

Subtotal housing: \$ _____

Transportation

Car payment \$ _____
 Fuel \$ _____
 Vehicle maintenance \$ _____
 Other \$ _____

Subtotal transportation: \$ _____

Household

Food \$ _____
 Toiletries \$ _____
 Laundry/dry cleaning \$ _____
 Cleaning supplies \$ _____
 Other \$ _____

Subtotal household: \$ _____

Monthly expenses (continued):

Recreation

Eating out \$ _____

Entertainment \$ _____

Movies \$ _____

Other \$ _____

Subtotal recreation: \$ _____

Clothing

School clothes \$ _____

Work clothes \$ _____

Other \$ _____

Subtotal clothing: \$ _____

Monetary Commitments

Credit card payments \$ _____

Loan payment \$ _____

Membership dues \$ _____

Subscriptions \$ _____

Gifts (holidays) \$ _____

Gifts (birthdays) \$ _____

Other \$ _____

Subtotal commitments: \$ _____

Total One-time Expenses: \$ _____

Total Monthly Expenses: \$ _____

TOTAL EXPENSES: \$ _____

TOTAL INCOME: \$ _____

Compare your total expenses with your total income. Your income should be greater than your expenses. If that is not the case, try to reduce your expenses and/or increase your income.

